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**Title:**

Address to the National Board of Directors of the American Chamber of Commerce in  
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ADDRESS TO THE NATIONAL BOARD OF DIRECTORS OF THE AMERICAN CHAMBER  
OF COMMERCE IN AUSTRALIA.

BY DON DUNSTAN, PREMIER OF SOUTH AUSTRALIA.

SYDNEY,

30th October, 1970.

MR. CHAIRMAN (LADIES AND) GENTLEMEN:

I AM VERY PLEASED TO BE ABLE TO ADDRESS YOU TODAY. THE AMERICAN CHAMBER OF COMMERCE IN AUSTRALIA IS AN ORGANISATION WHICH COMMANDS RESPECT THROUGHOUT THE AUSTRALIAN COMMUNITY, AND THIS REFLECTS NOT ONLY THE UNDERSTANDING AUSTRALIANS HAVE OF THE CLOSE TRADING AND DEVELOPMENT RELATIONSHIP BETWEEN AUSTRALIA AND NORTH AMERICA, BUT ALSO THE WAYS IN WHICH IN SOME AREAS AUSTRALIA IS DEPENDENT - OR SEES ITSELF AS BEING SO - ON AMERICAN CAPITAL AND EXPERTISE.

THE AMERICAN CHAMBER PLAYS A VITAL ROLE IN MAINTAINING MANY OF THE VARIED CLOSE CONTACTS NECESSARY BETWEEN OUR TWO TRADING COUNTRIES, IF

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THERE IS TO BE ADVANTAGES FOR BOTH SIDES. AND SINCE MODERN GOVERNMENTS IN AUSTRALIA ARE CLOSELY INVOLVED WITH TRADE, CAPITAL AND INDUSTRIAL DEVELOPMENT, I REGARD MY VISIT HERE TO SPEAK TO YOU NOT ONLY AS A PLEASURE, BUT ALSO AS A QUITE DISTINCT PART OF MY JOB. I BELIEVE THAT ANY-ONE HOLDING, AS I DO, THE PORTFOLIOS OF PREMIER, TREASURER AND MINISTER OF DEVELOPMENT, SHOULD MAINTAIN WIDE RANGING AND STRONG CONTACTS WITH ALL SECTIONS OF THE LOCAL AND INTERNATIONAL BUSINESS COMMUNITY.

THE ADVERTISED TOPIC OF MY TALK TODAY IS "RECENT DEVELOPMENTS IN SOUTH AUSTRALIA". I THINK YOU WILL AGREE THAT THIS COULD COVER A MULTITUDE OF SINS OR GLORIES. I HAVE BEEN PREMIER FOR ABOUT FOUR AND A HALF MONTHS. THAT IS A RECENT DEVELOPMENT. IT IS ONE WHICH MY OPPONENTS WOULD CONSIDER A SIN.

BUT ASIDE FROM OUR QUITE LIVELY POLITICAL SCENE IN SOUTH AUSTRALIA, THERE HAVE INDEED BEEN QUITE A NUMBER OF SIGNIFICANT RECENT DEVELOPMENTS ON THE LEVEL OF DEVELOPMENT AND INDUSTRIAL PLANNING. WE HAVE BEEN IN OFFICE FOR A SHORT TIME - BUT WE HAVE ALREADY SET THE WHEELS IN MOTION TO ACHIEVE THE KINDS OF INDUSTRIAL, TRADE AND COMMERCIAL DEVELOPMENT NEEDED TO PROVIDE A MORE EFFICIENTLY INTEGRATED WORKING COMMUNITY. AT THIS STAGE, IT'S HARD TO MAKE ANY MORE DEFINITE PRONOUNCEMENT THAN THAT. WE HAVE IMPLEMENTED A GREAT NUMBER OF EFFECTIVE PLANNING PROCEDURES. RESULTS ARE FORTHCOMING AND WILL INCREASINGLY BE SO IN THE YEARS AHEAD. HOW FAR AHEAD WE SHOULD PLAN IS THE REAL QUESTION.

AND THEREFORE, IN TALKING OF RECENT DEVELOPMENTS IN SOUTH AUSTRALIA, I THINK I WILL CONCENTRATE ON ONLY SEVERAL SINGULAR EVENTS. THE FIRST OF THESE IS THAT MY GOVERNMENT, IN ACCORDANCE WITH ITS ELECTION

POLICY, IS SHORTLY TO MAKE A MAJOR INVESTMENT IN THE AREA OF INDUSTRIAL RESEARCH, WITH THE SETTING UP OF A MAJOR INDUSTRIAL RESEARCH INSTITUTE. THE SECOND IS THAT, AGAIN IN ACCORDANCE WITH OUR ELECTION POLICIES, WE ARE SUPPORTING THE DEVELOPMENT IN ADELAIDE OF WHAT WILL BE AUSTRALIA'S MOST EXPERT MINING RESEARCH INSTITUTE. AND THIRDLY, WE ARE PLANNING FOR SPECIALIZED RESEARCH GROUPS IN SUCH WIDELY DIFFERING AREAS AS NEW SYSTEMS OF PUBLIC TRANSPORT AND NEW BUILDING AND CONSTRUCTION TECHNOLOGIES.

I STRESS THESE THREE ASPECTS: THEY ARE ALL RELATED TO RESEARCH. THEY WILL REQUIRE SIGNIFICANT AMOUNTS OF CAPITAL, BOTH FROM PUBLIC AND PRIVATE SOURCES. THEY ARE VITAL TO THE STATE'S DEVELOPMENT, AND BY EXTENSION, VITAL TO AUSTRALIA'S.

THERE ARE, OF COURSE, A GREAT MANY OTHER MATTERS ON WHICH MY GOVERNMENT HAS A CLEAR POLICY AND WHICH ARE RELATED TO PLANNING OUR OVERALL INDUSTRIAL AND SOCIAL POTENTIAL I COULD MENTION IN PASSING THE ESTABLISHMENT OF A STATE DEVELOPMENT CORPORATION TO

PROVIDE CAPITAL HELP FOR SMALL UNDER-CAPITALIZED COMPANIES WITH VIABLE PRODUCTS. WE WISH ALSO TO ESTABLISH AGGRESSIVE MERCHANT BANKING SERVICES IN SOUTH AUSTRALIA POSSIBLY WITH 25 P.C. STATE GOVERNMENT PARTICIPATION.

PLANNING IS UNDER WAY FOR A MASSIVE EFFORT IN TOURIST DEVELOPMENT DESIGNED TO PROVIDE BOTH THE ACCOMMODATION SERVICES AND THE GENERAL FACILITIES THAT OVERSEAS TOURISTS DEMAND. THERE IS TO BE LARGE-SCALE RESTRUCTURING OF DEPARTMENTS AND THE APPOINTMENT OF OVERSEAS GOVERNMENT AGENCIES TO ENSURE THE STATE HAS ACCESS BOTH TO DEVELOPMENT CAPITAL AND TO OVERSEAS AND INTERSTATE MARKETS. AND THESE ARE IN ADDITION TO A VERY FULL GENERAL LEGISLATIVE PROGRAMME.

BUT, AS I HAVE SAID TODAY, I INTEND TO STRESS OUR ESTABLISHMENT OF INDUSTRIAL RESEARCH ACTIVITIES IN SOUTH AUSTRALIA, BECAUSE IN ADDITION TO THEIR SHORT-TERM VALUE, THEY ARE IN FACT A QUITE

HISTORIC DEVELOPMENT. AND IT IS ALSO APPROPRIATE THAT I OUTLINE THEM TO THE AMERICAN CHAMBER OF COMMERCE IN AUSTRALIA, BECAUSE THEIR SIGNIFICANCE CAN ONLY BE SEEN IN RELATION TO THE WORLD-WIDE PATTERN OF AMERICAN CORPORATE INVESTMENT AND THE WAY IN WHICH AUSTRALIA FITS INTO THIS.

BUT BEFORE I DO THAT, I THINK I SHOULD NOTE IN PASSING, AND IN RELATION TO WHAT IS TO FOLLOW, THAT THERE ARE A NUMBER OF SHIBBOLETHS WHICH, TO MIX THE METAPHORS, NEED TO BE RING-BARKED AT THE BASE, REGARDING THE KIND OF POLITICAL PARTY THE A.L.P. IS. IN SOME GREYLY UNINFORMED PARTS OF THE COMMUNITY THE A.L.P. IS SEEN AS A PARTY WHICH SUBSCRIBES TO THE NOW TOTALLY DISCREDITED IDEA THAT IF YOU WANT SOCIAL PROGRESS, THE ONLY WAY TO ACHIEVE IT IS TO TAKE OVER THE INDICIA OF TITLE TO PRIVATE CAPITAL.

TO MY MIND, AND AS A LEADER OF THE A.L.P., NOTHING COULD BE FURTHER FROM THE TRUTH. FEW POLITICAL PROGRAMMES COULD BE MORE UNREAL. THE FACT IS THAT, AS A SOCIAL DEMOCRATIC PARTY, THE A.L.P. IS COMMITTED TO CONCEPTS WHICH INVOLVE EQUALITY OF OPPORTUNITY IN THE COMMUNITY AT ALL LEVELS - SOCIAL, EDUCATIONAL AND FINANCIAL. BUT THE IDEA THAT IT IS A PARTY OF GREY-BEARDED 19TH CENTURY SOCIALISTS IS AS ABSURD AS ARE THE ARGUMENTS OF SOME OF OUR OPPONENTS FOR A RETURN TO 19TH CENTURY LAISSEZ-FAIRE ECONOMIC PRACTICES. FROM MY POINT OF VIEW THERE IS LITTLE DIFFERENCE BETWEEN PUBLIC OWNERSHIP OF INDICIA OF CAPITAL AND THE CURRENTLY INCREASING PATTERN OF WIDESPREAD PRIVATE OWNERSHIP AND INTERLOCKING GOVERNMENT ASSISTANCE AND MUTUAL PLANNING. THE LABOR PARTY'S PROGRAMME IS ONE DESIGNED TO ACHIEVE FAR MORE FOR PEOPLE THAN OWNING A RAILWAY OR A STEELWORKS EVER COULD.

BUT WHAT IS THE POSITION OF AUSTRALIA TODAY IN RELATION TO CAPITAL, KNOW-HOW, AND AMERICAN BUSINESS? IT IS A COMPLEX ONE.

AUSTRALIA AND NORTH AMERICA ARE DRAWN TOGETHER BECAUSE OF A COMMON LANGUAGE AND HERITAGE, A CONSISTENTLY HIGH REGARD FOR DEMOCRATIC POLITICAL INSTITUTIONS, AND PATTERNS OF TRADE WHICH INTERLOCK. AND YET THERE ARE DIVISIONS TO BE SEEN. AN AMERICAN ECONOMIST QUITE RECENTLY ASKED ME WHY WAS AUSTRALIA ALLOWING ITSELF TO BECOME ONE GREAT BIG AMERICAN MINE. IT IS A QUESTION WHICH SOME OF OUR POLITICIANS HAVE ALSO ASKED, AND DOUBTLESS WILL CONTINUE TO DO SO. THE SAME KINDS OF QUESTIONS ARE PUT WITH REGARD TO, SAY, OUR AMERICAN OWNED AUTOMOBILE INDUSTRIES. AND THE LIST COULD GO ON. AND SO IT IS CLEAR THAT THERE ARE VOICES OF DISQUIET IN AUSTRALIA ABOUT THE HOLD AMERICAN INTERESTS HAVE OVER OUR POTENTIAL DEVELOPMENT. WHAT KIND OF PAYOUT, THEY ASK, WILL IT EVENTUALLY MEAN?

THE FACT IS THAT WITHOUT AMERICAN CAPITAL IT IS HIGHLY UNLIKELY THAT WE WOULD HAVE REACHED OUR PRESENT STAGE OF ADVANCED INDUSTRIAL OUTPUT. WITHOUT IT THERE WOULD NOT HAVE BEEN, AS THERE WAS AT THE END OF LAST YEAR, ONE MOTOR VEHICLE FOR EVERY 2.7 PEOPLE IN THE COUNTRY. NOR WOULD WE HAVE DISCOVERED SIGNIFICANT RESERVES OF NATURAL GAS, OIL OR PETROLEUM. OUR COPPER, IRON ORE, BAUXITE, ALUMINIA, WOULD ALSO PROBABLY STILL BE IN THE GROUND.

THAT AMERICAN CAPITAL, ORGANISATIONS AND TECHNICAL KNOW-HOW HAS DYNAMICALLY ASSISTED IN AUSTRALIA'S NATIONAL GROWTH IS A TRUISM. WHETHER WE COULD HAVE DONE SOME OF THIS DEVELOPMENT OURSELVES IS ANOTHER QUESTION. I SUSPECT NOT, EVEN THOUGH IT HAS ALWAYS SEEMED TO ME THAT A DISPROPORTIONATE AMOUNT OF AUSTRALIAN CAPITAL FINDS ITS WAY INTO, SAY, PROPERTY DEVELOPMENT, RATHER THAN MORE DYNAMIC DEVELOPMENT AREAS.

EXACTLY WHAT IS THE POSITION NOW, THEN? THE COMMONWEALTH STATISTICIAN HAS RECENTLY PUBLISHED A STUDY OF OVERSEAS PARTICIPATION IN AUSTRALIAN MANUFACTURING INDUSTRY FOR THE YEARS 1962-63 AND 1966-67.

THIS BULLETIN SHOWED THAT WHEREAS IN 1962-63 17.7 P.C. OF TOTAL FACTORY EMPLOYMENT WAS IN AUSTRALIAN FACTORIES WHICH HAD SIGNIFICANT OVERSEAS INTERESTS INVOLVED, BY 1966-67 THIS RATIO HAD RISEN TO 20.4 P.C.

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THE BULLETIN GAVE SOME INTERESTING PERCENTAGES. THE INDUSTRIES PARTICULARLY DOMINATED BY OVERSEAS INVESTMENT AND/OR CONTROL ARE:-

MOTOR VEHICLE CONSTRUCTION AND ASSEMBLY	87 P.C.
ROLLING AND EXTRUSION OF NON-FERROUS METALS (.E.G ALUMINIUM AND COPPER)	83 P.C.
OIL INDUSTRY	81 P.C.
HEAVY CHEMICALS, ACIDS ETC.	76 P.C.
PAINTS, VARNISHES ETC.	66 P.C.
PHARMACEUTICAL AND TOILET PREPARATIONS	59 P.C.

AND AMERICAN INVESTMENTS WERE CLEARLY LARGEST IN THE AREAS OF MOTOR VEHICLE CONSTRUCTION AND ASSEMBLY AT 87 P.C. AND OIL INDUSTRY AT 81 P.C. THE FIGURES SINCE THOSE YEARS HAVE GROWN CONSIDERABLY. NOW IN MANY OF THE ABOVE CLASSES OF INDUSTRY THERE IS NO DOUBT THAT THE BUSINESS CAPACITY TO COMMENCE THEM, PLUS THE TECHNOLOGICAL KNOW-HOW, CAME FROM OVERSEAS COUNTRIES AT THE TIME THEY WERE FOUNDED.

AND IT IS CLEAR THAT OVERSEAS PARTICIPATION IN OUR ECONOMY CAN BE VERY VALUABLE IN THREE AREAS:

THEY ARE:

- (1) WHERE IT CAN INTRODUCE WHOLE NEW TECHNOLOGIES.
- (2) WHERE IT CAN SUBSTANTIALLY IMPROVE MANAGEMENT TECHNIQUES: AND
- (3) WHERE ACCESS TO INTERNATIONAL MARKETS FOR EXPORT CONTRACTS IS STRONGLY FACILITATED BY HAVING DIRECT PARTICIPATION OF OVERSEAS COMPANIES.

THE FACTS OF OVERSEAS INVESTMENT IN AUSTRALIA ARE SUCH THAT THEY DEMAND AUSTRALIA TAKE A COMPLETE STOCK OF ITS DEVELOPMENT CAPACITY AND OF ITS POSITION IN RELATION TO THE WORLD-WIDE, INTERLOCKING, SUPRA-NATIONAL NATURE OF AMERICAN BUSINESS. THE PROBLEM HAS IN FACT ALREADY BEEN DIAGNOSED.

IN 1969, THE BRILLIANT FRENCH INTELLECTUAL AND PUBLISHER, JAUQUES SERVAN-SCHREIBER, IN CONSIDERING HIS OWN COUNTRY'S SITUATION IN RELATION TO AMERICAN CAPITAL INVESTMENT AND AMERICAN BUSINESS OPERATIONS, PREDICTED THAT UNLESS MAJOR CHANGES OCCURRED, FRANCE WOULD BE PASSED BY WITH THE ADVENT OF THE POST-INDUSTRIAL SOCIETY. HE GAVE IT 30 YEARS. AND AUSTRALIA HAS ONLY ABOUT 30 YEARS TO DEAL WITH A SIMILAR SITUATION. WITHIN 30 YEARS WE COULD FIND OURSELVES FOREVER OUT IN THE INDUSTRIAL COLD UNLESS QUITE DYNAMIC



PLANNING IS UNDERTAKEN, AND THE BEST DEVELOPMENT, INVENTIVE, ADMINISTRATIVE, PLANNING AND FINANCIAL BRAINS IN OUR COMMUNITY ARE HARNESSSED TO PRODUCE OR USE THE NEW TECHNOLOGIES MANKIND (AND ESPECIALLY AMERICAN MAN) NOW HAS IN HIS CONTROL. BUT

WHAT IS THE POST-INDUSTRIAL SOCIETY GOING TO BE?

ACCORDING TO TWO AMERICAN COMMENTATORS, BELL AND KAHN, IT WILL BE A SOCIETY IN WHICH, IN CERTAIN INDUSTRIALIZED COUNTRIES, LIFE IN THE YEAR 2000 WILL BE AS DIFFERENT FROM WHAT IT IS TODAY, AS OUR INDUSTRIAL SOCIETIES TODAY ARE FROM EGYPT OR NIGERIA. THE POST-INDUSTRIAL SOCIETY WILL BE ONE IN WHICH PER CAPITA INCOME WILL EXCEED \$4,000 PER YEAR.

IT WILL BE A SOCIETY IN WHICH:-

1. "INDUSTRIAL REVENUE WILL BE 50 TIMES HIGHER THAN IN THE PRE-INDUSTRIAL PERIOD:

2. MOST ECONOMIC ACTIVITY WILL HAVE SHIFTED FROM THE PRIMARY (AGRICULTURE) AND SECONDARY (INDUSTRIAL PRODUCTION) AREAS TO THE THIRD AND FOURTH AREAS (SERVICE INDUSTRIES, RESEARCH INSTITUTES, NON-PROFIT ORGANISATIONS):
3. PRIVATE ENTERPRISE WILL NO LONGER BE THE MAJOR SOURCE OF SCIENTIFIC AND TECHNOLOGICAL DEVELOPMENT:
4. THE FREE MARKET WILL TAKE SECOND PLACE TO THE PUBLIC W SECTOR AND TO SOCIAL SERVICES:
5. MOST INDUSTRIES WILL BE RUN BY CYBERNETICS:
6. THE MAJOR IMPETUS FOR PROGRESS WILL COME FROM EDUCATION AND THE TECHNOLOGICAL INNOVATIONS IT UTILIZES:
7. TIME AND SPACE WILL NO LONGER BE A PROBLEM IN COMMUNICATIONS:
8. THE GAP BETWEEN HIGH AND LOW SALARIES IN THE POST-INDUSTRIAL SOCIETY WILL BE CONSIDERABLY SMALLER THAN TODAY. "

NOW THE INTERESTING DEDUCTION THAT SERVAN-SCHREIBER MAKES IN RELATION TO THIS, AND ON THE BASIS OF INFORMATION FROM A STUDY BY THE HUDSON INSTITUTE, IS THAT IN 30 YEARS THE UNITED STATES, JAPAN, CANADA AND SWEDEN WILL BE PROBABLY THE ONLY POST-INDUSTRIAL SOCIETIES. THEY WILL BE THE SOCIETIES WITH AN ANNUAL PER CAPITA INCOME OF BETWEEN \$4,000 AND \$20,000.

THE PRESENT ADVANCED INDUSTRIAL SOCIETIES THAT HAVE THE POTENTIAL TO BECOME POST-INDUSTRIAL INCLUDE WESTERN EUROPE, THE SOVIET UNION, ISRAEL, EAST GERMANY, POLAND, CZECHOSLOVAKIA, AUSTRALIA AND NEW ZEALAND.

MEXICO, ARGENTINA, VENEZUELA, CHILE, COLOMBIA, SOUTH KOREA, MALAYSIA, FORMOSA AND THE OTHER COUNTRIES OF EUROPE WILL, HE ARGUES BECOME ONLY CONSUMER SOCIETIES, WHILE THE REST OF THE WORLD - CHINA, INDIA, MOST OF SOUTH AMERICA, THE ARAB COUNTRIES AND BLACK AFRICA - WILL NOT HAVE EVEN REACHED THE INDUSTRIAL STAGE.

THUS, WITHIN A SINGLE GENERATION THE WHOLE PATTERN WILL BE CHANGED. FROM THE PRESENT SITUATION OF COUNTRIES DIFFERING IN THE DEGREE OF THEIR INDUSTRIALIZATION, WE WILL SWING RAPIDLY TO COUNTRIES DIFFERING IN KIND. THERE WILL BE THOSE THAT HAVE CHANGED UTTERLY. AND PRODUCE MASSIVELY; THOSE THAT CONSUME PRODUCTS PRODUCED ELSEWHERE OR USE TECHNOLOGIES OWNED ELSEWHERE; AND THOSE WITH STATIC SITUATIONS.

SERVAN SCHREIBER GOES ON:-

"IN 30 YEARS AMERICA WILL BE A POST-INDUSTRIAL SOCIETY WITH A PER CAPITA INCOME OF \$7,500. THERE WILL BE ONLY FOUR WORK DAYS A WEEK OF SEVEN HOURS PER DAY. THE YEAR WILL BE COMPRISED OF 39 WORK WEEKS AND 13 WEEKS OF VACATION. WITH WEEKENDS AND HOLIDAYS THIS MAKES 147 WORK DAYS A YEAR AND 218 FREE DAYS. ALL THIS WITHIN A SINGLE GENERATION."

NOW WHAT HE IS IN FACT DESCRIBING IS NOT A UTOPIAN SITUATION. THEY ARE CANDID PROJECTIONS, BASED ON PRECISE SUPPORTIVE DATA, OF THE PRESENT DRIFT. LIFE IN THE POST-INDUSTRIAL SOCIETIES WILL BE GOOD MATERIALLY.. FOR THE CONSUMER SOCIETIES, IT WILL BE LESS HAPPY. FOR THE PRE-INDUSTRIAL SOCIETIES, IT WILL BE MUCH THE SAME AS IT IS NOW. POLITICAL DANGERS WILL OBVIOUSLY ARISE FROM THE DISPARITY INHERENT ON THE SITUATION. IT WON'T BE A PARTICULARLY SAFE WORLD TO LIVE IN. BUT THE RACE JUST MIGHT SURVIVE. FOR AUSTRALIA THE LESSON TO BE LEARNT FROM THIS SITUATION IS A SIMILAR ONE TO THAT WHICH HAS GRIPPED THE MINDS AND IMAGINATIONS OF THE FRENCH READERS OF SERVAN-SCHREIBER. THE QUESTION WE MUST ASK IS THIS: IS AUSTRALIA TO BE A CONSUMER SOCIETY, OR IS IT TO BE A POST-INDUSTRIAL SOCIETY?

CAN IT, WITHIN THE NEXT THREE DECADES CREATE A SITUATION IN WHICH DEVELOPMENT AND INVESTMENT IS GEARED IN SUCH A WAY THAT OUR BRAIN-POWER, OUR KNOW-HOW, IS INCREASED ALONG WITH OUR INDUSTRIAL CAPACITY.

REGARDING THIS, SERVAN-SCHREIBER MAKES TWO PERTINENT OBSERVATIONS ABOUT THE NATURE OF MODERN AMERICAN BUSINESS. HE POINTS OUT THAT:

"FOR LARGE CORPORATIONS THERE IS A DIRECT CORRELATION BETWEEN THE PROFITS AND THE DEGREE OF ADVANCED RESEARCH: FOR THE MODERN CORPORATION, INNOVATION IS THE MAJOR SOURCE OF PROFIT."

AND HE THEN GOES ON TO SAY THAT -

"THE KNOW-HOW THAT OPENS THE GATE TO THE POST-INDUSTRIAL SOCIETY CAN EXIST ONLY IN AN INDEPENDENT COMMUNITY, FOR THE COMMUNITY WHERE STRATEGIC INDUSTRIAL DECISIONS ARE MADE IS THE COMMUNITY THAT WILL BREAK THROUGH BARRIERS, OCCUPY FORWARD

POSITIONS, AND HOLD THE REINS OF POWER." WE MAY JUST NOT ACHIEVE THIS IN AUSTRALIA. WE MAY END UP SIMPLY AS AN ENORMOUS SUPERMARKET FOR THE POST-INDUSTRIAL SOCIETIES' PRODUCERS. IT IS MY BELIEF (AND I DO NOT APOLOGIZE FOR BEING FRANKLY POLITICAL AT THIS STAGE) THAT THE KINDS OF PLANNING AND DEVELOPMENT, THE KINDS OF RESEARCH AND TRAINING, THE DYNAMIC INITIATIVES NEEDED TO ESCAPE THIS FATE, HAVE NOT BEEN TAKEN BY AUSTRALIAN GOVERNMENTS FOR THE PAST 26 YEARS. FOR THOSE YEARS, IN INDUSTRIAL RESEARCH INVESTMENT, WE HAVE CONSISTENTLY UNDERSPENT COMPARABLE COUNTRIES. WE HAVE MADE DISASTROUS DECISIONS AS REGARDS THE TOTAL PLANNING OF THE KINDS OF DEVELOPMENT NEEDED TO BE ENCOURAGED. WE HAVE IN SOME CASES GIVEN WHOLE CHUNKS OF OUR COUNTRY AWAY.

NOW THERE IS ONE THING I WOULD LIKE TO SEE IN MY STATE, AND IN AUSTRALIA AS A WHOLE, AND THAT IS EFFECTIVE AMERICAN AND JAPANESE INVESTMENT. IT IS THE LACK OF PLANNING AND THE LACK OF SELECTION IN THE AGGREGATION OF OVERSEAS CAPITAL THAT WE SHOULD NOT WISH TO SEE. AUSTRALIA NEEDS NOT ONLY CAPITAL BUT FAR MORE THE ABILITY TO ORGANISE THE CONTROLS OF TECHNOLOGICAL DEVELOPMENT. AMERICA'S ABILITY TO MAKE EFFECTIVE DECISIONS DERIVES NOT FROM CAPITAL OR CAPITAL EXPERTISE, BUT FROM ITS ABILITY TO CONTROL ITS TECHNOLOGY. AND UNLESS WE IN AUSTRALIA CAN MAKE USE OF TECHNICAL KNOW-HOW AND DEVELOP OUR OWN MEANS OF PROMOTING OUR OWN TECHNOLOGICAL ACHIEVEMENTS IN OUR OWN AREA, WE WILL BE LEFT UNABLE TO MAKE THE STRATEGIC INDUSTRIAL DECISIONS RELEVANT TO THE COMING POST-INDUSTRIAL SOCIETY. WE COULD END UP AS SIMPLY "SUPERMARKET 1, SOUTH EAST ASIA REGION".

AUSTRALIA MUST BREAK THROUGH THE BIND NOW SLOWLY ENVELOPING IT. BUT THE BREAK THROUGH DEPENDS ON OUR ABILITY TO ABSORB THE TECHNOLOGICAL ADVANCES, THE NEW TECHNIQUES AND MANAGEMENT SKILLS, OF NORTH AMERICA, JAPAN AND SWEDEN. IN INCREASING OUR TRADE AND DEVELOPMENT WITH THESE COUNTRIES, WE WILL HAVE TO SPEARHEAD FINELY CONTROLLED JOINT VENTURING AND PARTICIPATION. OUR RESEARCH IN AUSTRALIA - IN FACT, GROWING OUT OF IT, OUR WHOLE NATIONAL INDUSTRIAL EFFORT - MUST ENSURE THE INTEGRATION OF OUR INDUSTRIES WITH YOURS. AND IF WE CAN DO THIS NOW - IF WE CAN LINK UP VIABLY AND SUPRA-NATIONALLY IN AREAS OF SKILL INDUSTRIES - IT WILL NOT AT ALL MEAN KEEPING PEOPLE OUT OR SEGREGATING AUSTRALIAN INDUSTRIES, BUT RATHER A PROGRAMME OF INTRICATE, PLANNED AND PROFITABLE CO-OPERATION.

AUSTRALIA NEEDS IN FACT THE FERTILIZATION OF THE TECHNOLOGIES OF NORTH AMERICA, JAPAN AND SWEDEN. IT NEEDS A SEMINAL INFLUENCE, GENTLEMEN. ONE THAT LEAVES IT VITAL, NOT EXHAUSTED. HENCE OUR PLANNING OF A STRONG SOUTH AUSTRALIAN INVESTMENT IN RESEARCH. I BELIEVE THAT IN THE COMING YEARS THE LABOR PARTY WILL BE ABLE TO IMPLEMENT SUCH EFFECTIVE PLANNING AND RESEARCH ON A NATIONAL SCALE. IT MUST BE SO. WE ARE IN THE SOUTH EASTERN CORNER OF THE PACIFIC, ACROSS FROM THE U.S.A. AND DOWN FROM JAPAN. THAT TRIANGLE TAKES IN THE FIRST, SECOND AND THIRD WORLDS. IT WILL HOUSE AT LEAST TWO PARTS OF THE FOURTH. THE PACIFIC IS THE POND ON THE SIDES OF WHICH THE GREAT PROBLEMS OF THE NEXT CENTURY WILL BE SOLVED, WHETHER THEY BE ENVIRONMENTAL, DEMOGRAPHIC, ECONOMIC OR DEMOCRATIC.

I WOULD LIKE TO SEE AUSTRALIA PLAY A LEADING ROLE IN THIS PROBLEM SOLVING, AND IN DOING SO, BRING TOGETHER IN HARMONY AND INTELLIGENT RESPECT ALL THE PEOPLES OF THE REGION. IF THIS CAN BE ACHIEVED - AS I BELIEVE IT CAN IF THE RIGHT DECISIONS ARE TAKEN HERE NOW - THE BENEFITS TO OUR REGION WILL BE INESTIMABLE.

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